



Coalition to call for help in foreclosure crisis

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ALBANY - A coalition of advocacy organizations will hold a press conference in Albany Thursday to urge lawmakers to address New York's foreclosure crisis.

The group wants the Governor and legislature to pass a bill to help homeowners facing foreclosure now, and to put safeguards into place to prevent a worsening crisis.

The coalition calling itself "New Yorkers for Responsible Lending" plans to release new data about foreclosure trends at its event Thursday. It also said in 2007, there were 57,000 foreclosure filings in the State, which is a 10-percent rise over 2006, and a 55-percent increase over 2005.

Also on Thursday, the Empire Justice Center is holding a two-hour-long forum on foreclosure at the Capitol. The theme is "Unraveling the myths of the foreclosure crisis - It hits closer to home than you think." The forum includes a panel of experts to discuss regional crisis data and solution strategies.

Both events come just a day after NewsChannel 13 aired the story of a Schenectady woman who fought hard to save her home in the face of foreclosure. You can click on the link here on this website to watch Franciene Goody's story.

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